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THE
LYME TIMBER
COMPANY



Pre-Summit 101 on Environmental Markets & Finance

Environmental Markets and Finance Summit

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Strategy Building Blocks

Factors that support Lyme's conservation investment strategy

Changes in Forest Ownership

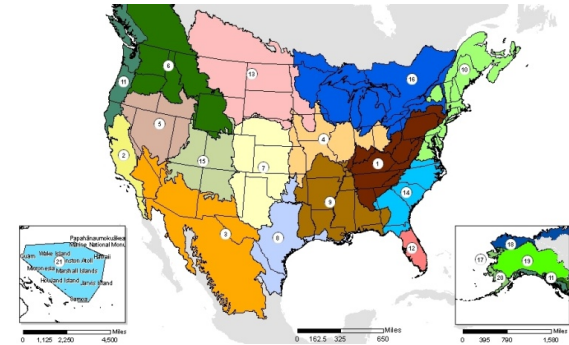


Forest Dispositions

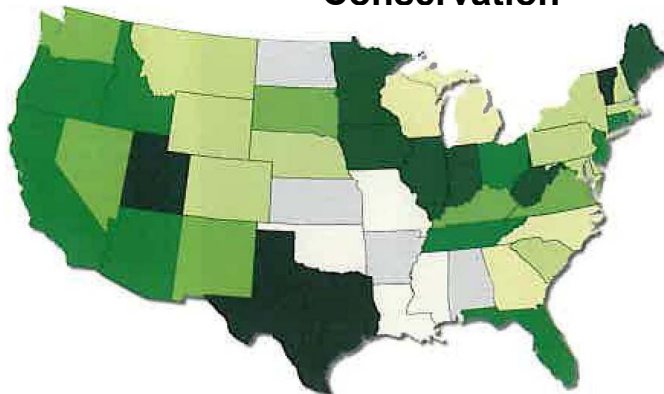


Estimated 60+ Million Acres
Sold Since 1985

Conservation Biologists Stress Landscape Scale Planning/ Conservation/Resilience



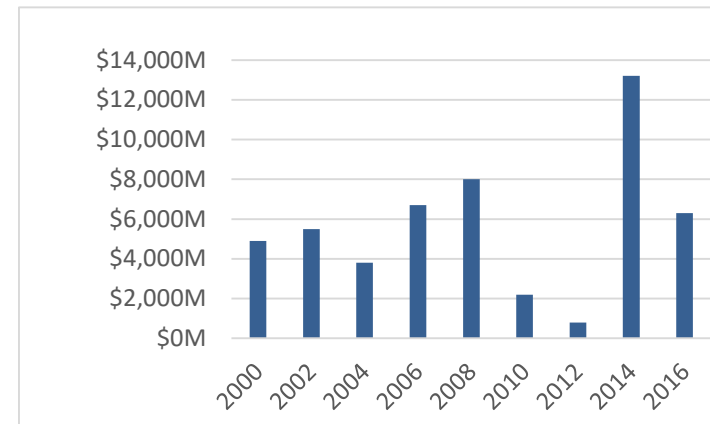
Less than Fee Acquisition (Conservation Easements) has Become the Preferred Tool for Conservation



Annual growth
rate from 1961 to
2003 in the
share of land the
Conservancy
protected with
conservation
easements
rather than out-
right land
purchases.

■ 1.29-1.59
■ 1.21-1.28
■ 1.13-1.20
■ 1.06-1.12
■ 0.95-1.05
■ 0.78-0.94
■ .0001-0.77
■ No data

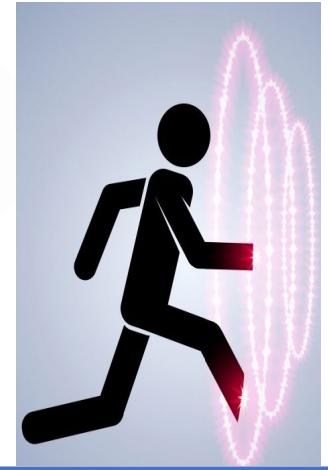
Growth in Public Conservation Funding



LandVote.org is the best source for local and state conservation funding.



Evolution of Conservation-Oriented Natural Resource Investments (Timber)



	<u>1970s-80s</u>	<u>1990s-2000s</u>	<u>2000s-2010s</u>	<u>2010s --- Future</u>
Who:	Large Family Ownerships NIPFs Paper Companies	Separate Managed Accounts (SMA) – Yale, Harvard, CALPERS Early TIMOs	More TIMOs More SMAs First public REITs	Same Early supply chain ownerships
How:	Donated conservation easements	Divestiture from paper companies Purchased conservation easements	Direct deals by NGOs Concessionary debt, including NMTCs	More blended finance including use of SRFs
Examples:	Local land trusts Union Camp	Champion lands in New York, Vermont,	IP lands in U.S. South, Wisconsin, and New York	Three Rivers acquisition in NW Pennsylvania

Natural Climate Solutions: A Common Language

“Natural climate solutions are vital to ensuring we achieve our ultimate objective of full decarbonization and can simultaneously boost jobs and protect communities in developed and developing countries.”

Christiana Figueres
Former Executive Secretary,
United Nations Framework Convention on Climate Change

All the ways **we** can deliver natural climate solutions:

How:

- Conservation of working landscapes
- Avoided habitat conversion and degradation
- Improved forestry
- Reforestation and restoration
- Fire management
- Soil health improvements
- Food production and supply chain sustainability
- Avoid sprawl-like development patterns

We:

- Land Trusts
- Private Landowners
- Public Agencies
- Policy NGOs
- Citizens and Electeds

